

MINUTES
Meeting of the Finance Committee
March 4, 2025 – 5:45 p.m.
Village Hall - Council Chambers
16250 S Oak Park Ave.
Tinley Park, IL 60477

Item #1 - At 5:38 p.m. the meeting of the Finance Committee was called to order.

Item #2 – Chairperson Shaw called the roll. Present and responding to roll call were the following:

Members Present:	K. Shaw, Chairperson D. Mahoney, Village Trustee C. Sullivan, Village Trustee
Other Board Members Present:	W. Brady, Village Trustee W. Brennan, Village Trustee M. Glotz, Village President N. O'Connor, Village Clerk
Members Absent:	None
Staff Present:	P. Carr, Village Manager H. Lipman, Assistant Village Manager/Interim Finance Director T. Tilton, Interim Police Chief S. Klotz, Fire Chief D. Ritter, Community Development Director J. Urbanski, Public Works Director D. Framke, Marketing Director

Others Present:

Item #3 - CONSIDER APPROVAL OF THE MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON FEBRUARY 4, 2025– Motion was made by Trustee Sullivan, seconded by Trustee Mahoney, to approve the minutes of the Finance Committee held on February 4, 2025. Vote by roll call. Ayes: Mahoney, Shaw, Sullivan. Nays: None. Absent: None. Chairperson Shaw declared the motion carried.

Item #4 – RECEIVE GENERAL FINANCIAL UPDATE – Assistant Village Manager/Interim Finance Director presented a general financial update. A discussion regarding the reports available from the ERP was had. Chairperson Shaw asked if members of the Committee had any questions. There were none.

Item #5 – RECEIVE FISCAL YEAR 2024 AUDIT STATUS UPDATE – Ms. Lipman stated Sikich will present the Fiscal Year 2024 audit at the Committee of the Whole meeting held after this meeting. It was noted preparation for the Fiscal Year 2025 audit will begin soon. Chairperson Shaw asked if members of the Committee had any questions. There were none.

Item #6 – RECEIVE UPDATE ON FINANCIAL SYSTEM TRANSITION – Ms. Lipman presented a status update on the financial system transition. Chairperson Shaw asked if members of the Committee had any questions. There were none.

Item #7 – RECEIVE FISCAL YEAR 2026 BUDGET STATUS UPDATE – Hannah Lipman, Assistant Village Manager/Interim Finance Director presented an update on the Fiscal Year 2026 budget. Chairperson Shaw asked if members of the Committee had any questions. There were none.

Item #8 – RECEIVE COMMENTS FROM THE PUBLIC – Chairperson Shaw asked if there were any comments from the public. There were none.

Motion was made by Trustee Mahoney, seconded by Trustee Sullivan, to adjourn the Finance Committee meeting. Vote by roll call. Ayes: Mahoney, Shaw, Sullivan. Nays: None. Absent: None. Chairperson Shaw declared the meeting adjourned at 5:53 p.m.